

CONFIDENTIAL - EYES ONLY

30 June 1960

Costs to Store One Cu. Ft. of Records (2,000 pieces of paper) For One Year.

AGENCY OFFICE COSTS

Equipment

The pro-rata cost for 8 cu. ft. capacity filing equipment is \$259. Amortized over 20 years, this equipment would cost \$12.95 per year or \$1.62 for one cubic foot capacity. - - - - - \$ 1.62

Space

One cubic foot of records requires one square foot of floor space 2.50

Personnel

One employee can service 96 cu. ft. of records (Remington Rand, "How to Measure Your Filing Costs and Efficiency"). Salary to service one cu. ft. one year by a GS-4 @\$4,355 a year would be \$ 45.36

Total cost of storing 1 cubic foot of records per year in office space- - - - - 49.48

COST OF STORING 1 PIECE OF PAPER PER YEAR IN OFFICE SPACE- - - 2.9

AGENCY RECORDS CENTER COSTS

Space and Shelving

Construction cost of Center including equipment- - - - - 686,889.00

Total cost per year based on 20 years amortization - - - - - \$34,344

Cost per cu. ft. per year based on 100,000 cu. ft. capacity .34

Records Center Box - - - - - .10

Personnel (Fiscal Year 1960)

\$97,612 in .01 funds to handle 65,462 cu. ft. of records (59,616 cu. ft. on hand at end of year, 5,846 cu. ft. destroyed during year)- - - - - 1.49

Total cost of storing 1 cu. ft. of records per year in Records Center- - - - - 1.93

COST OF STORING 1 PIECE OF PAPER PER YEAR IN RECORDS CENTER .0100
(Nine-one hundredths of a cent)

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COST OF STORING 1 PIECE OF PAPER PER YEAR IN RECORDS CENTER .0009
(Nine-one hundredths of a cent)